

# Glossary of Terms

Cost Elements	Definition
Tuition	The published cost of one year of the program
Mandatory Fees	Any course fees associated with individual programs, plus the University Health Services fee which covers most services at Harvard University Health Services (HUHS) with no copay
Other Expenses	Costs in addition to tuition & fees, including room, board, books, health insurance, travel, and personal expenses
Total Cost of Attendance	Total cost experienced by a student, calculated as tuition + fees + other expenses

Financial Aid Elements	Definition	Institutional	Outside
Tuition Discount	An amount directly deducted from a student's tuition and mandatory fees (i.e., a revenue offset)	✓	
Scholarships	Money given (directly to the student or Harvard) to pay the student's tuition and mandatory fees	✓	✓
Stipends	Grants exceeding tuition and fees	✓	✓
Total Grant Aid	Total support provided to students in support of tuition, fees, and/or cost of living expenses Calculated as: Scholarships + Grants + Stipends	✓	✓
Loans	Loans can comprise part of the financial aid package. If a student chooses to take out a loan to cover the family contribution portion of their aid package, it may not be included in TEFA	✓	✓
Total Financial Aid	Total support provided to students in support of tuition, fees, and/or cost of living expenses Calculated as: Scholarships + Grants + Stipends + Loans	✓	✓

Financial Aid Sources	Definition	Institutional	Outside
School Funds	Funds controlled by a School that are directed toward financial aid, including unrestricted, restricted gifts, and restricted endowment income	✓	
Central Funds	Non-School support from the University. Includes support from the President, plus financial aid awarded to students through the Committee on General Scholarships (a University-wide committee that administers financial aid funds that can be awarded to students at any School as long as eligibility requirements are met)	✓	
Outside Funds	Federal and non-federal awards that support financial aid, including federal loans and federally funded training grants used to support doctoral students		✓

Financial Aid Metrics	Definition
Average Grant	Total grant aid (institutional + outside) divided by total Full Time Tuition Equivalents (FTTEs)
Average Net Cost of Attendance (ANCOA)	Measures the anticipated "out of pocket" cost to a student and/or their family, includes stipends and excludes student loans Calculated as: total cost of attendance - average grant award for all students